

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
07-Oct-25	Nifty	Nifty	Buy	25080-25115	25152/25210	25039.00	Intraday
07-Oct-25	HDFC Bank	HDFBAN	Buy	966-968	976.90	960.90	Intraday
07-Oct-25	Havells India	HAVIND	Buy	1488-1491	1505.00	1481.80	Intraday

*Intraday & positional stock recommendations are in cash segment and Index recommendations are of current month futures

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
22-Sep-25	Adani ports	ADAPOR	Buy	1410-1446	1558.00	1372.00	30 Days
01-Oct-25	AB Capital	ADICAP	Buy	290-298	320.00	279.00	14 Days

October 7, 2025

Gladiator Stocks

Scrip Name	Action
Reliance Industries	Buy
GPPL	Buy
Supreme Industries	Buy
Duration: 3 Months	

[Intraday Trend, Supports and Resistance \(Cash levels\), Product Guidelines & Gladiator Recommendations](#)



Open Recommendations

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Research Analysts

Dharmesh Shah
 dharmesh.shah@icicisecurities.com

Sachin Sarvade
 sachin.sarvade@icicisecurities.com

Ninad Tamhanekar, CMT
 ninad.tamhanekar@icicisecurities.com

Sagar Lathigara
 sagar.lathigara@icicisecurities.com

Vinayak Parmar
 vinayak.parmar@icicisecurities.com

Technical Outlook

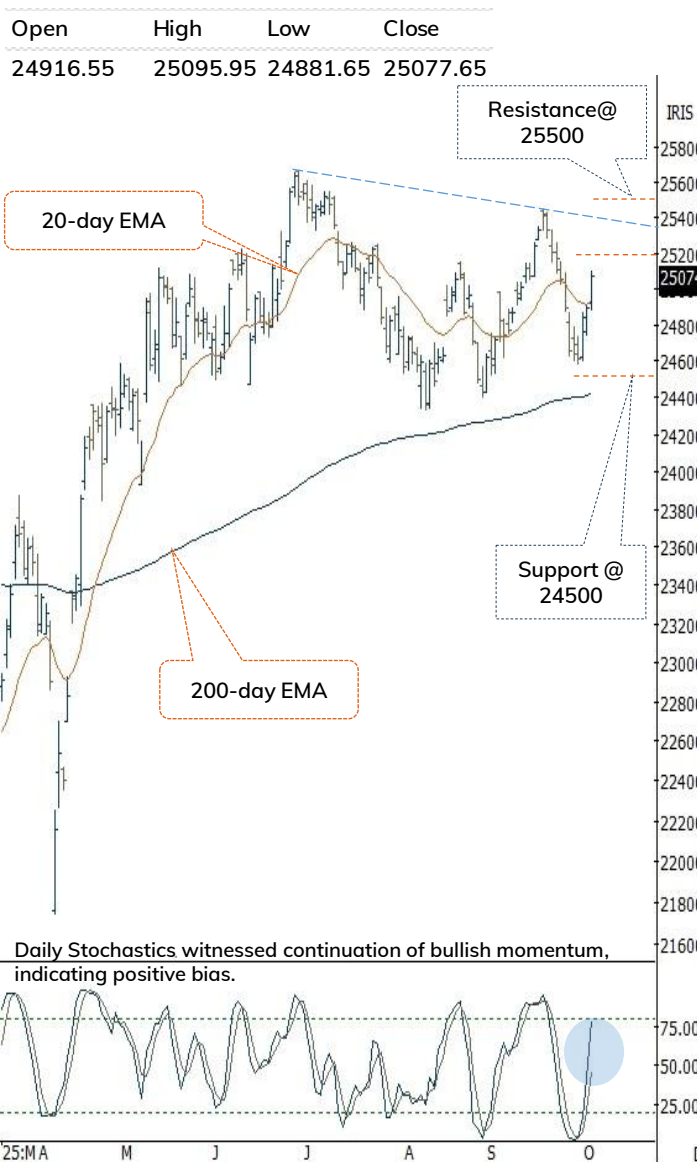
Day that was...
Equity benchmark extended the gains for the third straight session tracking positive global cues. Nifty gained 0.74% to settle at 25077. Nifty midcap outperformed by gaining ~1%. Sectorally, barring Metal and FMCG all indices closed in green. Where, IT, Health Care and Nifty Private Bank outshone.

Technical Outlook:

- Nifty started the week on a positive note, and witnessed strong buying while surpassing previous sessions high making higher-high-low throughout the session where intraday declines were bought into. As a result, the daily price action formed a bull candle indicating, continuation of upward momentum.
- Key point to highlight is that, the formation of higher-high-low over third consecutive session which has been missing since past Ten session indicates follow through strength, and confirmed resumption of uptrend opening the gates towards 25500 level in upcoming weeks, indicating inherent strength. We revise our support to 24500 which is 80% retracement of the previous upmove and recent swing low.
- Structurally, Nifty has rallied 18% off April low, within which intermediate corrections arrested within 3-5% range. Meanwhile, timewise, over past three decades, there have been 12 instances wherein index has staged a strong rebound after consecutive 8 sessions negative close, garnering 7% rolling return in a month. In current scenario, with 3.5% correction already in place along with 8 consecutive negative close, we expect index to maintain the same rhythm and stage a strong rebound. Hence focus should be on accumulating quality stocks with strong earnings.
- Further, as per seasonality, October despite being a volatile month, has been one of the best month for markets in last 12 years. Nifty has given positive returns on 9 out of 12 occasions. The average return for Nifty for October in last 12 years was >3%.
- On the sector front, BFSI, Metal & Oil & Gas which cumulatively carries 50% weightage in Nifty would provide impetus to head toward 25500 in coming weeks.
 - a. Bank Nifty has witnessed buying demand from 100 days EMA which has been held since April that helped index to recoup last week's lost ground and closed above 55500 marks.
 - b. Nifty Metal Index: The formation of higher peak and trough helped index to trade in the vicinity of All time High after 15 months.
 - c. Oil & Gas : After 3 months breather Oil & Gas sector resuming uptrend post strong base formation at 200 days EMA.
- Key Monitorable:
 - a) Development on tariff negotiations
 - b) Beginning of Q2FY26 earning season
 - c) Quarterly business updates
 - d) Brent crude decline below 4 months low resulted into revers flag breakdown, indicating continuation of corrective bias. Falling crude oil prices bodes well for domestic market.

Source: Bloomberg, Spider, ICICI Direct Research
October 7, 2025

Weekly Bar Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	81790.12	582.95	0.72
NIFTY Index	25077.65	183.40	0.74
Nifty Futures	25185.40	178.80	0.72
BSE500 Index	36376.26	211.32	0.58
Midcap Index	58015.10	511.75	0.89
Small cap Index	17928.05	49.90	0.28
GIFT Nifty	25160.50	-24.90	-0.10

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	25014-24964	24500
Resistance	25120-25210	25500
20 day EMA		24930
200 day EMA		24417

Nifty Future Intraday Reco.

Action	Buy on dip
Price Range	25080-25115
Target	25152/25210
Stoploss	25039

Sectors in focus (Intraday) :

Positive: BFSI, Consumption, Metal, Oil&Gas

Technical Outlook

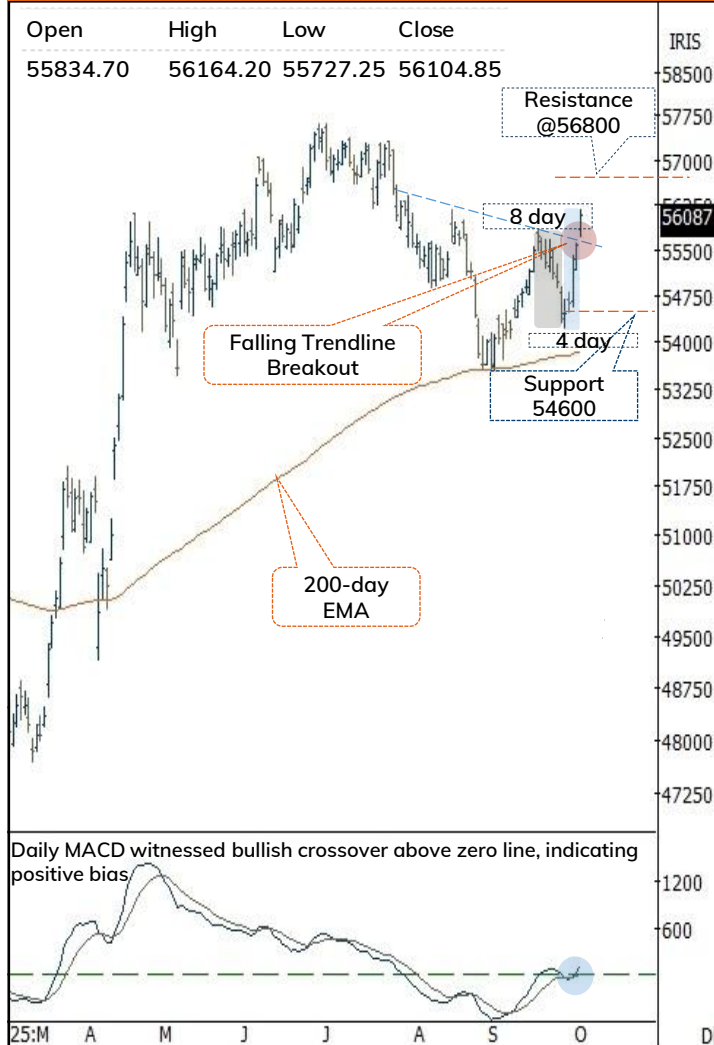
Day that was:

Bank Nifty extended its gain for fifty consecutive day and settled at 56,104 up 2.21%. The Nifty private Bank index has relatively outperformed the benchmark, ending the day at 27,490 up 1.22%.

Technical Outlook:

- Bank Nifty opened the week with a positive gap-up tracking optimistic quarterly business update. The index witnessed follow through buying interest post the gap-up, forming a bullish candle with a higher-high-low structure on the daily chart, indicating continuation of the ongoing uptrend.
- Key point to highlight is that, index has recovered its entire eight-day decline within the last four consecutive session of gains, indicating a sharp turnaround and faster pace of retracement, which bodes well for a sustained upward momentum in the coming session. Additionally, Index has witnessed a breakout from the 2-month falling trendline resistance, that coinciding with previous swing high (55,800), indicating strength and potential for further upward momentum towards 56,800 being 80% retracement of the preceding decline (57628-53578). Therefore, any dip from current levels should be seen as a buying opportunity, with immediate support placed near 54,600, representing the 80% retracement of the ongoing up move (54,226-56,164).
- Structurally, over the last eight weeks, the index has retraced only 38.2% of its preceding 16-week, 21% rally. This slower pace of retracement followed by a subsequent rebound which was the strongest of the last three recovery attempts reinforces the view of an underlying uptrend resumption.
- The PSU Bank Index has relatively underperformed the benchmark closing up 0.42%. The daily price action formed a small bull candle and closed above its previous session high, indicating continuation of its prevailing up move. Follow through strength above this level would help extend its current up move towards the measured target of 7,700. On the downside, initial support is placed at 7,181, which aligns with the 50% retracement of the latest upswing (6,730-7,567).

Daily Bar Chart



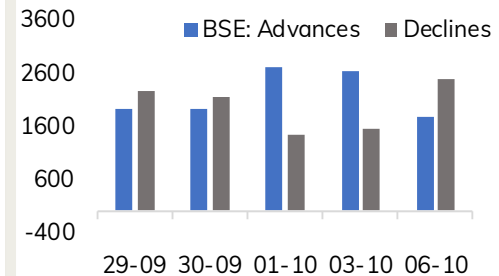
BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↔
Support	55896-55730	54600
Resistance	56250-56406	56800
20 day EMA		55102
200 day EMA		53855

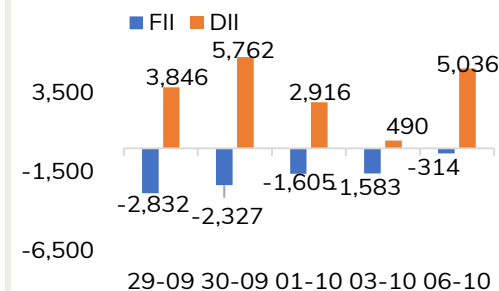
BankNifty Future Intraday Reco.

Action	Buy on dip
Price Range	56100-56165
Target	56432
Stoploss	55914

Advance Decline



Fund Flow activity of last 5 session



Action

Buy

Rec. Price

966-968

Target

976.90

Stop loss

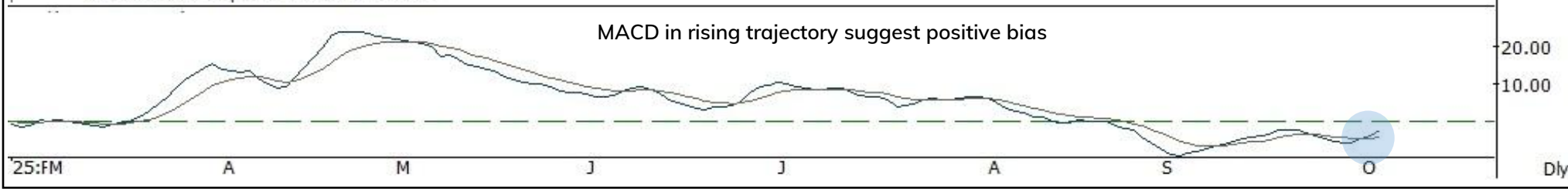
960.90

Daily Chart

Price sustaining above 20-day EMA, suggesting further upward momentum



MACD in rising trajectory suggest positive bias



Action

Buy

Rec. Price

1488-1491

Target

1505.00

Stop loss

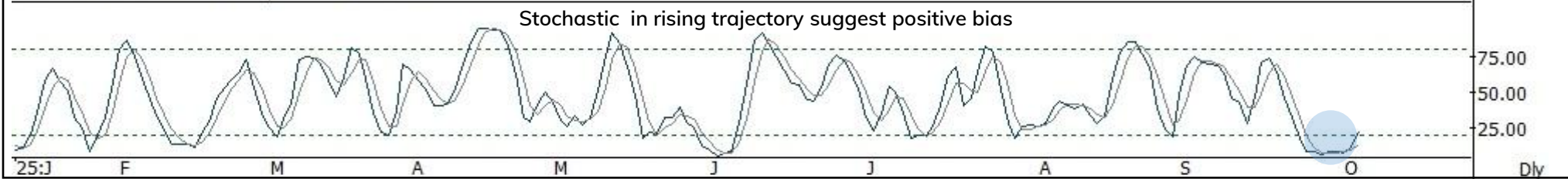
1481.80

Daily Chart

Price rebounding after taking support at 80% retracement of previous up move , indicating further upsides in coming sessions



Stochastic in rising trajectory suggest positive bias



Action	Buy	Rec. Price	290-298	Target	320.00	Stop loss	279.00
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Daily Chart

Since April lows stock has held above its 50-day EMA on multiple occasions and resolute breakout from higher base after consolidation indicates further northward journey in coming sessions



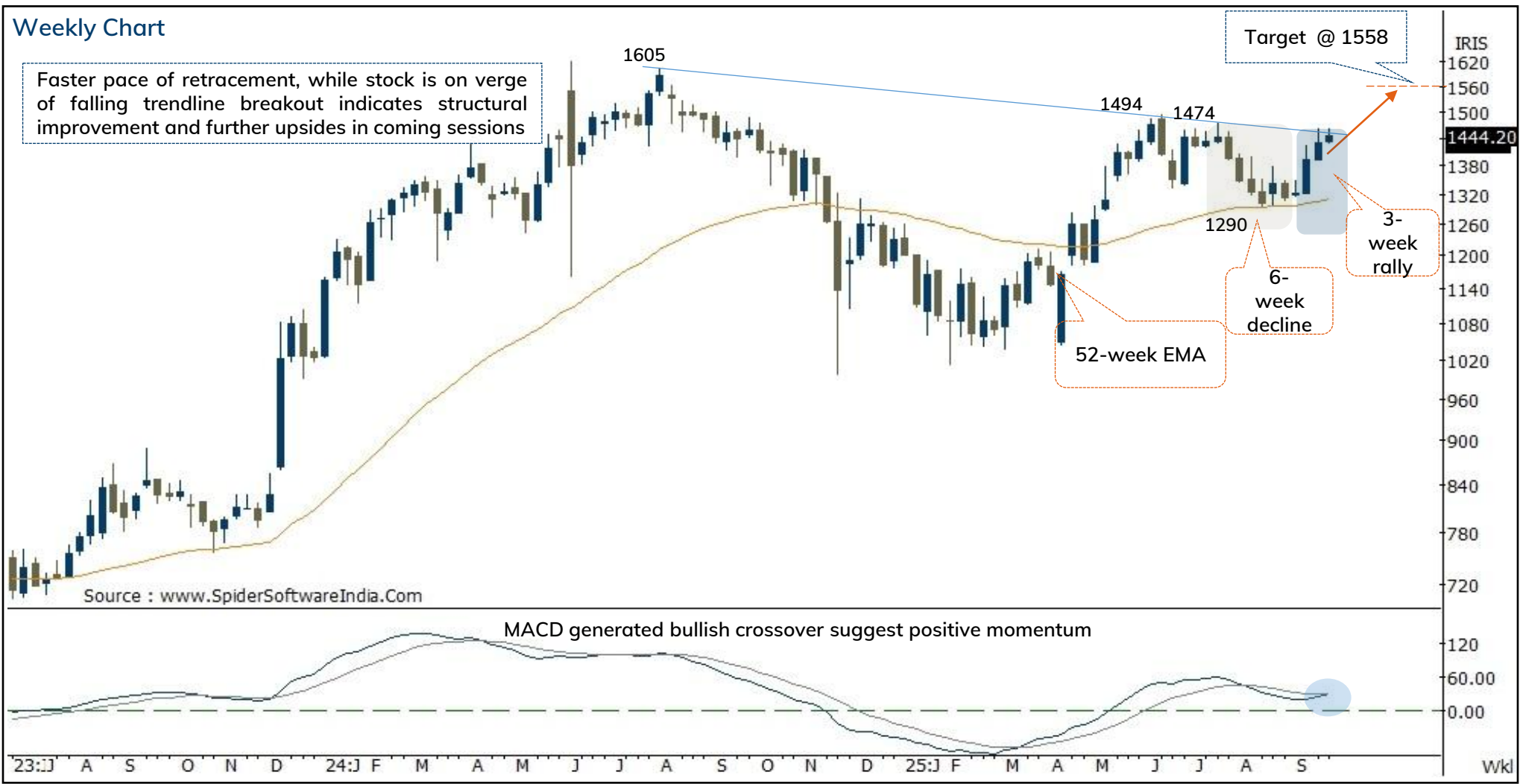
Source : www.SpiderSoftwareIndia.Com

14 period RSI generated bullish crossover suggest positive momentum

Action	Buy	Rec. Price	1410-1446	Target	1558.00	Stop loss	1372.00
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Weekly Chart

Faster pace of retracement, while stock is on verge of falling trendline breakout indicates structural improvement and further upsides in coming sessions

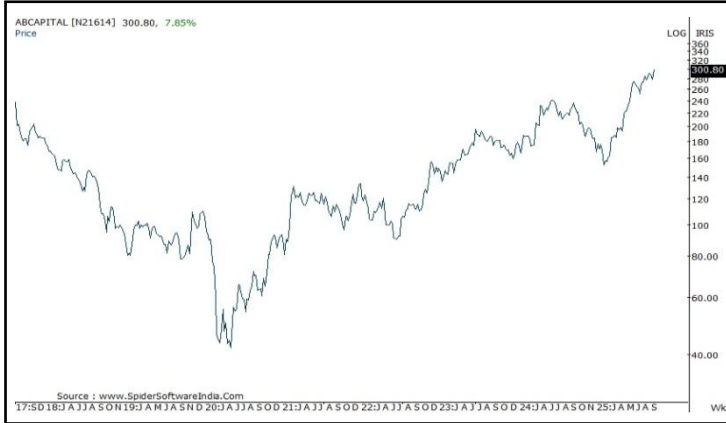


Source : www.SpiderSoftwareIndia.Com

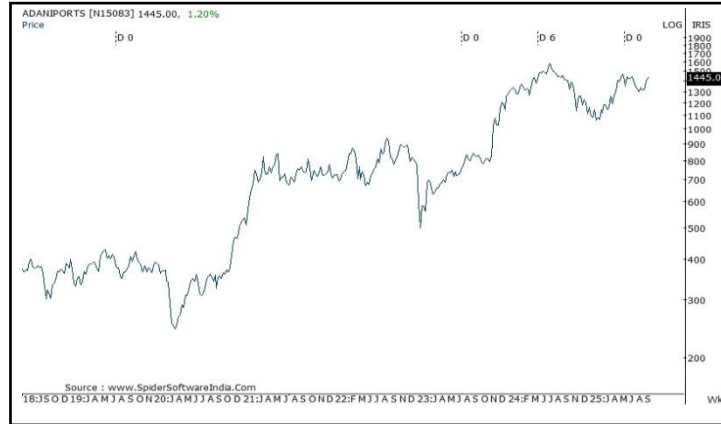
MACD generated bullish crossover suggest positive momentum

Price history of last three years

AB Capital



Adani ports



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Pankaj Pandey

Head – Research

pankaj.pandey@icicisecurities.com

ICICI Direct Research Desk,
ICICI Securities Limited,
Third Floor, Brillanto House,
Road No 13, MIDC,
Andheri (East)
Mumbai – 400 093
research@icicidirect.com

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Name of the Compliance officer (Research Analyst): Mr. Atul Agrawal

Contact number: 022-40701000 E-mail Address: complianceofficer@icicisecurities.com

For any queries or grievances: Mr. Jeetu Jawrani Email address: headservation@icicidirect.com Contact Number: 18601231122

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